UNIVERSITY OF UTAH INCOME ACCOUNTING & STUDENT LOAN SERVICES 201 SOUTH 1460 EAST, ROOM 165 SALT LAKE CITY, UT 84112-9054

TELEPHONE: 801-581-8786 FAX: 801-581-4277

AUTHORIZATION AGREEMENT FOR PREAUTHORIZED LOAN PAYMENTS

I hereby authorize the University of Utah's Income Accounting & Student Loan Services Department and the financial institution shown to initiate debit entries and, if necessary, credit the same to the financial institution and account listed below, for loan payments. If there are insufficient funds in my bank account when it is debited, I understand I will be assessed fees similar to those charged for a dishonored check. I understand that it is my responsibility to ensure funds are available and are correctly withdrawn each month. The University will not be liable for bank charges resulting from problems associated with direct withdrawal.

This authorization is to remain in full force and effect until the University has received written notification from me (or either one of us) of its termination in such time and in such manner to afford the University and the University's depository bank a reasonable opportunity to act on it.

CHECK APPROPRIATE BOX	.:			
☐ NEW SET-UP*	☐ CHANGE INFORMATION	1	CANCEL DIRECT PAYMENT	
INFORMATION AND AUTHORIZATION				
NAME (please print)		DATE		
BORROWER ACCOUNT NUMBER		SIGNATURE (required)		
LOAN TYPE		PHONE NUMBER		

FINANCIAL INSTITUTION

BANK OR CREDIT UNION NAME	ACOUNT TYPE (check one)	
	☐ Checking ☐ Savings	
TRANSIT (ABA) NUMBER	ACCOUNT NUMBER	
START DATE	AMOUNT	

PLEASE ATTACH A VOIDED CHECK

*Allow ten working days for required processing.

PRINT THIS FORM, COMPLETE, AND DELIVER TO THE ADRESS LISTED ABOVE