THE UNIVERSITY OF UTAH

H-19 Private Education Loan Approval Disclosure Form

Borrower Name: _____

Borrower Address: _____ City_____ St_____ Zip_____

Loan Calculator

Loan Rates & Estimated Total Costs – Joseph H. Merrill Student Loan Program

Total Loan Amount	Interest Rate	Interest Charge	Total of Payments
	5%		
The total amount you are borrowing.	Your current interest rate.	The estimated dollar amount the credit will cost you.	The estimated amount you have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	
Lender Fee to make the loan (Originator Fee)	
Total Amount Financed	

ABOUT YOUR INTEREST RATE

- Based on the current interest rate, your estimated annual percentage rate (APR), which is the cost or your loan as a yearly rate, is _____%.

OTHER FEES

- **Late Charge** – A late charge of $5.00 for each late payment will be assessed on any payment received after the due date.
- **Return Check Charge** -- $20.00

Estimated Repayment Schedule & Terms_____

LOAN TERM	MONTHLY PAYMENTS AT 5% INTEREST RATE	ESTIMATED TOTAL AMOUNT OF PAYMENTS

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
Federal Direct Loans for Students	6.53% fixed Undergraduate subsidized & unsubsidized 8.08% fixed Graduate unsubsidized
PLUS for Parents and Graduate / Professional Students	9.08% fixed Federal PLUS Loan

You may qualify for Federal education loans.
For additional information, contact you're the Financial Aid and Scholarships office at: www.financialaid.utah.edu or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps & Terms of Acceptance

This offer is good until:

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the Financial Aid and Scholarships office at: www.financialaid.utah.edu or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. **You have until _____ to Accept this Offer.**
   The terms of this offer will not change except as permitted by law. The terms of this Loan Offer are good for 30 days. You have 30 days from the approval date to accept this offer. The terms of this offer will not change, except that the interest rate may vary with the market rate listed above.

3. **To accept the terms of this loan:**
   - Log into CIS to access your Financial Aid award letter.
   - Select *Accept*

REFERENCE NOTES

Annual Percentage Rate:
• The Interest Rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees you pay to obtain this loan, the Interest Rate, and whether you defer (postpone) payments while in school.

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Bankruptcy Limitations
• If you file for bankruptcy you may still be required to pay back this loan.