



THE UNIVERSITY OF UTAH

H-18 Private Education Loan Application and Solicitation Disclosure Form

Loan Interest Rate & Fees – ROSS DAUNCEY SCHOLARSHIP LOAN PROGRAM

Your **administrative fee** will be

5%

of the principal amount

Late Charge – A late charge of 6% per month for each late payment will be assessed on any payment received after the due date.

Loan Cost Repayment Estimate

The Administrative Fee will be deducted initially from the amount of your promissory note, as a one time fee. The repayment amount is based on the remaining amount of your promissory note.

| | Total Amount of Loan | Prepaid 5% Administrative Fee | Amount Provided Directly to You or the University | Monthly Payment Due Upon Repayment | Repayment Period | Total Paid Over Term of Loan |
|--------------------------------------|----------------------|-------------------------------|---|------------------------------------|------------------|------------------------------|
| Make Payments on Remaining Principal | | | | | 10 yrs | |

Federal Loan Alternatives

| Loan Program | Current Interest Rates by Program Type |
|---|--|
| Federal Direct Loans for Students | 2.75% fixed Undergraduate subsidized & unsubsidized 4.30% fixed Graduate unsubsidized |
| PLUS for Parents and Graduate / Professional Students | 5.30% fixed Federal PLUS Loan |

You may qualify for Federal education loans.
For additional information, contact you're the Financial Aid and Scholarships office at: www.financialaid.utah.edu or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the Financial Aid and Scholarships office at: www.financialaid.utah.edu or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from <http://fbs.admin.utah.edu/index.php/income/>. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).