THE UNIVERSITY OF UTAH

H-18 Private Education Loan Application and Solicitation Disclosure Form

Loan Interest Rate & Fees – JOSEPH H. MERRILL LOAN PROGRAM

Your **interest rate** will be

5%

Late Charge – A late charge of $5.00 for each late payment will be assessed on any payment received after the due date.

Loan Calculator

Loan Cost Repayment Estimate

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment option available to you once repayment begins.

	Amount Provided (amount provided directly to you or the University)	**Interest Rate**	**Loan Term**	**Total Interest Paid**	**Total Paid over term of loan**
Make Full Payments Pay Principal and Interest		5%			

Federal Loan Alternatives

Loan Program	**Current Interest Rates by Program Type**
Federal Direct Loans for Students	6.53% fixed Undergraduate subsidized & unsubsidized 8.08% fixed Graduate unsubsidized
PLUS for Parents and Graduate / Professional Students	9.08% fixed Federal PLUS Loan

You may qualify for Federal education loans.
For additional information, contact you're the Financial Aid and Scholarships office at: www.financialaid.utah.edu or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the Financial Aid and Scholarshops office at: www.financialaid.utah.edu or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.
2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from http://fbs.admin.utah.edu/index.php/income/. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).