

## **Sales**

University Surplus & Salvage marks down prices based on the “public sale date” and the price of property for sale in the Surplus warehouse. The “public sale date” and the price are, usually, on the price tag of property for sale in the Surplus warehouse. The “public sale date” is the date the public may purchase the property. Before the “public sale date,” Surplus offers the property to federal agencies, state agencies, and public education agencies. Markdowns are per the “Markdown Schedule” on the Surplus home page.

Excluded from markdowns and the “public sale date” are vehicles, items marked for bid, items listed for bid online, items listed for auction online, property priced more than \$2,000, or property without dates. Some property may have other restrictions, may not become available to the public, may be placed for sale or auction online, or through another bid procedure.

University Surplus and Salvage (Surplus) reserves the right to waive, extend, change or restart the government surplus cycle on property placed for sale by Surplus. If the government surplus cycle is waived, the public sale date is, usually, the date Surplus receives the property. The most frequent type of property that may have the government surplus cycle waived are chairs, tables or other property valued at less than forty dollars. If property is dated to a shorter or longer government surplus cycle, the official “public sale date” of property for sale is on the price sticker. The “public sale date” on property may change without notice.

University Surplus & Salvage reserves the right to verify the price and the availability of property for sale.