



# THE UNIVERSITY OF UTAH

## H-18 Private Education Loan Application and Solicitation Disclosure Form

### Loan Interest Rate & Fees – CRANE ROTC LOAN FUND

Your **administrative fee** will be

5%

of the principal amount

**Late Charge** – A late charge of 6% per month for each late payment will be assessed on any payment received after the due date.

### Loan Cost Repayment Estimate

The Administrative Fee will be deducted initially from the amount of your promissory note, as a one time fee. The repayment amount is based on the remaining amount of your promissory note.

	Total Amount of Loan	Prepaid 5% Administrative Fee	Amount Provided Directly to You or the University	Monthly Payment Due Upon Repayment	Repayment Period	Total Paid Over Term of Loan
Make Payments on Remaining Principal					10 yrs	

### Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
Federal Direct Loans for Students	2.75% fixed Undergraduate subsidized & unsubsidized 4.30% fixed Graduate unsubsidized
PLUS for Parents and Graduate / Professional Students	5.30% fixed Federal PLUSLoan

**You may qualify for Federal education loans.**  
For additional information, contact you're the Financial Aid and Scholarships office at: [www.financialaid.utah.edu](http://www.financialaid.utah.edu) or the Department of Education at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

### Next Steps

**1. Find Out About Other Loan Options.**

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the Financial Aid and Scholarships office at: [www.financialaid.utah.edu](http://www.financialaid.utah.edu) or visit the Department of Education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

**2. To Apply for this Loan, Complete the Application and the Self-Certification Form.**

You may get the certification form from <http://fbs.admin.utah.edu/index.php/income/>. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).