

# Budget Categories

BPAG

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# What are budget categories?

- Logical groups of account ranges that allow
  - Monitor spending (e.g. budget)
  - Report at a higher level
  - Insure compliance (e.g. make sure you are spending in line with any restrictions)

# How are they implemented?

- Each Budget category maps to a budget account
- All expense accounts map to exactly one budget category
- Budget accounts and expense accounts are mutually exclusive
- There are many expense accounts for each budget account
- Budget accounts is the lowest level one can budget
  - No longer can budget at the expense account level
- General Ledger summary reporting will change
- The specific values must be defined and committed to.

# How did we determine the values?

- Federal Agencies
  - Generally used
  - Restricted (e.g. clerical salaries, office supplies, etc.)
- Peer institutions
- Last 5 years of proposals
- Institutional experience