



## University Surplus and Salvage Percentages Schedule

Approved Date      Effective Date  
12/16/2021          1/1/2022

Other Fees	Auction Fee	Admin Fee	Handling Fee	Start Amount	Department Share	
					0.00%	Scrap Metals
					0.00%	0-\$2,999.99
*	12%	3.00%	\$500.00	\$3,000	Net **	
*	12%	3.00%	\$500.00	\$1,000	Net **	Vehicles
*		3.00%	\$500.00	\$1,000	Net **	Per Policy 3-040 Transfer to another University (per transfer)

Property with an expected sale price of \$3,000 or greater and motor vehicles are sold through the State of Utah contract with an online auction company. Surplus collects the money from high bidders and pays the online auction company fees.

\*\*Other fees, auction fees, admin fees and the handling fee are charged to the property sold and the rest is reimbursed per University accounting procedures.

\* Occasionally, other fees are collected. These fees are for unusual costs associated with the removal of property or the preparation of property for sale, (e.g. removal of advertisement decals from a vehicle).

Approved per Policy 3-040

DocuSigned by:  
 Approved           *Carthy Anderson*                                2/11/2022  
2167CF29758C49F...

---

Title: CFO

---