



Policy 3-002, Administration of State Appropriated Funds

Executive Summary

Nov. 16, 2009

The current version of Policy 3-002, *Disbursement of University Funds*, was written in 1981 and summarized the then-current guidance for preparing and approving the annual institutional budget, expending against that budget, and processing budget transfers.

As part of the current University initiative to re-structure and modernize our policy documents, this policy has now been re-written with an emphasis on providing clear guidance in administering state appropriated funds. Additional wording has been added to conform the policy to the new standard template, and to update the definitions, terminology and principles currently being used to govern the use of these funds.